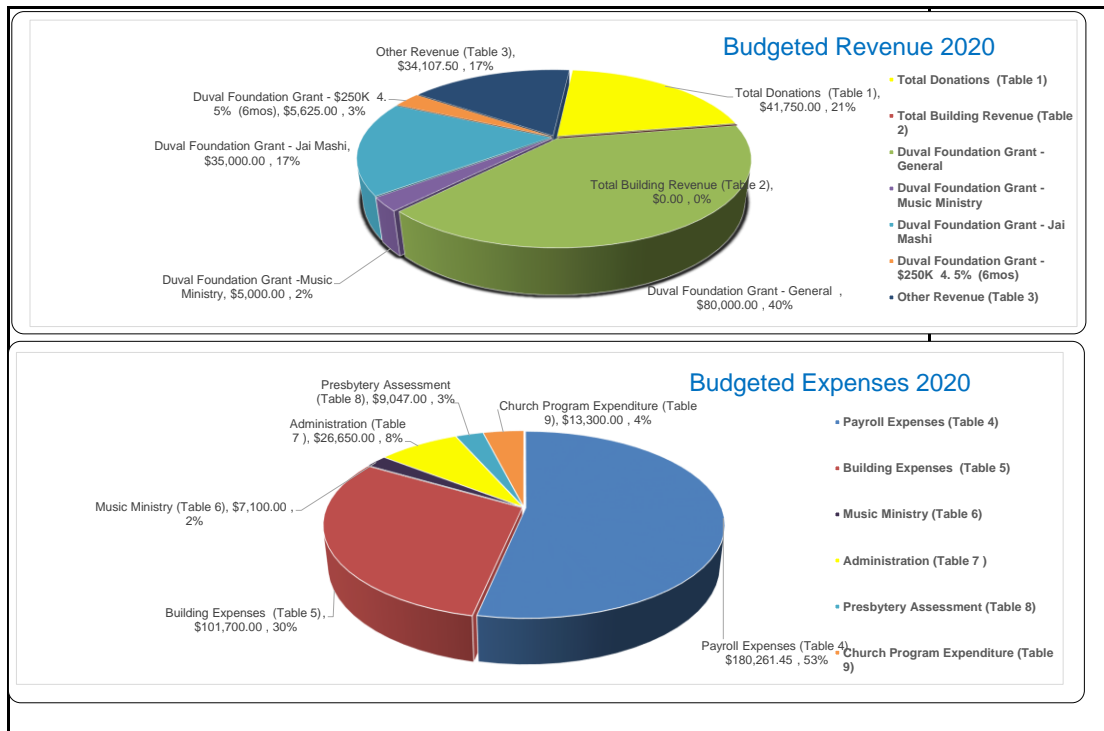


KNOX UNITED CHURCH Projected Budget - 2020

	Budget 2019	Budget 2020	Difference
REVENUE:			
Total Donations (Table 1)	\$52,750.00	\$41,750.00	-11,000.00
Total Building Revenue (Table 2)	\$187,016.00	#REF!	#REF!
Duval Foundation Grant - General	\$75,000.00	\$80,000.00	5,000.00
Duval Foundation Grant -Music Ministry	\$0.00	\$5,000.00	5,000.00
Duval Foundation Grant - Jai Mashi	\$35,000.00	\$35,000.00	0.00
Duval Foundation Grant - \$250K 4. 5% (6mos)	\$0.00	\$5,625.00	5,625.00
Other Revenue (Table 3)	\$33,260.00	\$34,107.50	847.50
TOTAL REVENUE	\$383,026.00	#REF!	#REF!
EXPENSES:			
Payroll Expenses (Table 4)	\$175,365.32	\$180,261.45	4,896.13
Building Expenses (Table 5)	\$194,470.00	\$101,700.00	-92,770.00
Music Ministry (Table 6)	\$7,100.00	\$7,100.00	0.00
Administration (Table 7)	\$24,445.00	\$26,650.00	2,205.00
Presbytery Assessment (Table 8)	\$9,838.00	\$9,047.00	-791.00
Church Program Expenditure (Table 9)	\$8,600.00	\$13,300.00	4,700.00
TOTAL EXPENSES	\$419,818.32	\$338,058.45	-81,759.87
SURPLUS (Deficit)	(\$36,792.32)	#REF!	#REF!



TABLES TO PROVIDE DETAIL FOR BUDGET			
REVENUE			
TABLE 1:	Budget 2019	Budget 2020	Difference
DONATIONS			
Offerings Envelope	\$24,000.00	\$18,000.00	-6,000.00
Offerings Open	\$12,000.00	\$8,000.00	-4,000.00
Offerings Par	\$16,000.00	\$15,000.00	-1,000.00
Others Donation	\$750.00	\$750.00	0.00
TOTAL DONATIONS	\$52,750.00	\$41,750.00	-11,000.00
TABLE 2:			
	Budget 2019	Budget 2020	Difference
BUILDING REVENUE			
A) LONG TERM			
Mosaic Programs	\$ 38,000.00	#REF!	#REF!
KEE Program	\$ 19,500.00	#REF!	#REF!
Women's Resource Centre	\$ 7,200.00	#REF!	#REF!
Other Long Term	\$ 18,540.00	#REF!	#REF!
TOTAL LONG TERM	\$ 83,240.00	#REF!	#REF!
B) CASUAL USE OF BUILDING			
Weddings	\$2,000.00	\$2,000.00	0.00
Concerts & Conferences	\$7,500.00	\$7,500.00	0.00
Misc. Use of Space	\$8,500.00	\$10,000.00	1,500.00
Knox Kitchen Rentals	\$0.00	\$5,000.00	5,000.00
TOTAL CASUAL USE	\$18,000.00	\$24,500.00	6,500.00
C) 406 Edmonton Street, Building Revenue	\$ 85,776.00	\$0.00	-85,776.00
TOTAL BUILDING (A+B+C)	\$ 187,016.00	#REF!	#REF!
TABLE 3:			
	Budget 2019	Budget 2020	Difference
OTHER REVENUE			
Interest Revenue (Est \$575K 6mos +\$325K6mos @ 2.135%)	\$9,250.00	\$9,607.50	357.50
Contributions (Charities, Foundations)	\$2,000.00	\$2,000.00	0.00
KEE- Program (Reimbursement of Admin Cost)	\$22,010.00	\$22,500.00	490.00
TOTAL OTHER REVENUE	\$33,260.00	\$34,107.50	847.50

EXPENSES			
TABLE 4:	Budget 2019	Budget 2020	Difference
PAYROLL EXPENSES			
(A) Full Time Minister			
Regular Salary	\$73,083.00	\$74,471.58	1,388.58
Employer EI Expense	\$1,204.31	\$1,198.90	-5.41
Employer CPP Expense	\$2,748.90	\$2,972.00	223.10
Employer UCC Pension & benefits	\$9,866.91	\$10,832.00	965.09
Total Payroll - Minister	\$86,903.12	\$89,474.48	2,571.36
Allowances Minister:			
Continuing Education	\$1,415.00	\$1,442.00	27.00
Telephone allowance	\$420.00	\$420.00	0.00
Travel Expenses	\$2,500.00	\$1,200.00	-1,300.00
Total Allowances Minister	\$4,335.00	\$3,062.00	-1,273.00
Total Cost- Full Time Minister	\$91,238.12	\$92,536.48	1,298.36
(B) Student Minister :3/4 time			
Regular Salary	\$38,720.25	\$39,456.00	735.75
Employer EI Expense	\$883.60	\$872.77	-10.83
Employer CPP Expense	\$1,796.23	\$1,887.69	91.46
Employer UCC Pension & benefits	5,824.82	\$6,494.64	669.82
Total Payroll - Student Minister	\$47,224.90	\$48,711.10	1,486.20
Allowances:			
Continuing Education	1,415.04	\$1,442.00	26.96
Telephone allowance	\$420.00	\$420.00	0.00
Travel Expenses	\$2,500.00	\$2,500.00	0.00
Total Allowances Minister	4,335.04	\$4,362.00	26.96
Total Cost- Damber Khadka 3/4 time	\$51,559.94	\$53,073.10	1,513.16
(C) Building Maintenance Staff			
Salary	\$29,541.30	\$31,368.86	1,827.56
EI Expense	\$670.00	\$693.87	23.87
CPP Expense	\$1,149.61	\$1,279.35	129.74
WCB Expense	\$106.35	\$109.79	3.44
Payroll Processing charges	\$1,100.00	\$1,200.00	100.00
Total Building maintenance staff	\$32,567.26	\$34,651.87	2,084.61
GROSS PAYROLL EXP. (A+B+C)	\$175,365.32	\$180,261.45	4,896.13

TABLE 5:	Budget 2019	Budget 2020	Difference
BUILDING EXPENSES			
Pest Control	\$2,200.00	\$4,000.00	1,800.00
Alarm & Monitoring	\$2,000.00	\$2,000.00	0.00
Snow Removal/ yard / roof	\$1,500.00	\$1,500.00	0.00
Fire & Safety inspection	\$1,500.00	\$1,500.00	0.00
Cleaning Supplies	\$4,500.00	\$4,000.00	-500.00
MB Hydro Gas	\$25,000.00	\$25,000.00	0.00
MB Hydro Electricity	\$16,000.00	\$16,000.00	0.00
Water	\$3,300.00	\$3,300.00	0.00
Property Taxes	\$1,200.00	\$1,200.00	0.00
Repair & Maintenance	\$20,000.00	\$17,000.00	-3,000.00
HVAC (Boiler & AC)	\$3,500.00	\$7,000.00	3,500.00
Knox Kitchen Repairs & Maintenance	\$0.00	\$4,000.00	4,000.00
Building Insurance	\$26,770.00	\$15,200.00	-11,570.00
406 Edmonton repair & maintenance	\$40,000.00	\$0.00	-40,000.00
406 Edmonton utilities	\$47,000.00	\$0.00	-47,000.00
TOTAL BUILDING EXPENSES	\$194,470.00	\$101,700.00	-92,770.00
TABLE 6:	Budget 2019	Budget 2020	Difference
MUSIC MINISTRY EXPENSES			
Music Ministry	\$5,600.00	\$6,100.00	500.00
Instrument Repair	\$1,500.00	\$1,000.00	-500.00
TOTAL MUSIC MINISTRY EXPENSES	\$7,100.00	\$7,100.00	0.00
TABLE 7:	Budget 2019	Budget 2020	Difference
ADMINISTRATION EXPENSES			
Bookkeeper fee	\$12,000.00	\$13,200.00	1,200.00
Chartered Accountant fee	\$1,695.00	\$1,800.00	105.00
Travelling reimbursement	\$500.00	\$500.00	0.00
Advertising & Promotions (Web development)	\$500.00	\$1,000.00	500.00
Interest & Bank Charges	\$250.00	\$250.00	0.00
Phone, Cell and Internet	\$2,500.00	\$2,000.00	-500.00
Office & Admin Expenses	\$7,000.00	\$7,900.00	900.00
TOTAL ADMINISTRATION EXPENSES	\$24,445.00	\$26,650.00	2,205.00
TABLE 8:	Budget 2019	Budget 2020	Difference
Presbytery Assessment	\$9,838.00	\$9,047.00	-791.00
TABLE 9 :	Budget 2019	Budget 2020	Difference
CHURCH PROGRAM EXPENSES			
Community Service Lunches	\$1,900.00	\$2,500.00	600.00
Worship/Church supplies	\$1,200.00	\$1,500.00	300.00
Japanese Ministry	\$2,500.00	\$2,500.00	0.00
Christian Education	\$500.00	\$500.00	0.00
Prayer Outreach	\$0.00	\$800.00	800.00
Youth Program/ Jai Mashi	\$500.00	\$500.00	0.00
Honoraria	\$2,000.00	\$5,000.00	3,000.00
TOTAL CHURCH PROGRAM EXPENSES	\$8,600.00	\$13,300.00	4,700.00